



THE STICKNEY & NEW LEAKE PRIMARY SCHOOLS FEDERATION

Best Value Statement

Financial Year 2024-2025

This policy will be reviewed **annually**, or earlier if required by legislation or new DfE guidance and presented to the Full Governing Board for adoption.

Ratified By: **Governing Board**

Date Ratified: 13th May 2024

Next Review Due: May 2025

Stickney Vision

Our inclusive church school aims to fulfil the potential of all. We work together to open minds and broaden horizons from the foundation of our shared Christian values. We pursue excellence through our inspiring and creative learning environment and we empower every member of our community to seek positive transformation in the world.

New Leake Vision

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1. What is Best Value

1.1. Best value is about obtaining Value for Money (VFM), it is not geared towards accepting the lowest cost, but is about getting the right balance between quality and cost. The three elements of VFM are:

1.1.1. **Economy**: minimising the costs of resources used.

1.1.2. **Efficiency**: relationship between outputs and the resources used to produce them.

1.1.3. **Effectiveness**: extent to which objectives have been achieved.

1.2. The Governors are committed to achieving Best Value in all decisions made and will use the principles of Best Value as they apply to securing continuous improvement in the schools:

1.2.1. **Challenge**: Regularly review the functions of the schools, **challenging** how and why services are provided and setting targets and performance indicators for improvement.

1.2.2 **Compare**: Monitor outcomes and **compare** performance with similar schools and within the two schools.

1.2.3 **Consult**: **Consult** appropriate stakeholders (staff, Governors, parents and pupils) before major decisions are made;

1.2.4. **Compete**: Promote fair **competition** through quotations and tenders to ensure that goods and services are secured in the most economic, efficient and effective way.

2. The Governors Approach

2.1 The Governors will strive to ensure that the schools are using its resources effectively to meet the needs of pupils.

2.2 The schools have in place a strategy and a set of guidelines, updated annually, which will ensure that this Best Value statement will be reviewed and demonstrated.

2.3 Will review each year a focus on the suggested areas in addition to those areas identified in the school development plan.

2.4 The Governors will ensure the efficiency of financial management of the schools by ensuring Best Value principles are applied to all quotations and tenders.

2.5 The Governors will ensure they are fully involved and kept informed of the school's financial position through the Executive Headteacher's Report presented at Governors' meetings.

3. Focus Areas for this Financial Year

Staff

- Ensuring staff are utilising training through The National College to the fullest extent possible.
- Ensuring all staff receive an annual Performance Management meeting appropriate to their job description.

Resources

- Monitoring the effectiveness of all major purchases.
- Ensuring all major purchases lead to raising standards and support the school development Plan.
- Reviewing the similarities and differences between the two schools with a view to establishing the best use of resources.
- Producing and maintaining inventories of ICT and other major equipment.

Premises

Monitoring effective use of the school environment by:

- Applying Best Value principles at all times
- Monitoring and assessing all health and safety issues and addressing all advice from outside agencies.
- Monitoring the need for redecoration and refurbishment of areas at each school.